

At the Regular Meeting of the Greensville County Water and Sewer Authority, held on Monday, April 4, 2016, with Regular Session beginning at the conclusion of the Board of Supervisors meeting, in the Board Room of the Greensville County Government Building, 1781 Greensville County Circle, Emporia, Virginia

Present: Michael W. Ferguson, Chairman
Dr. Margaret T. Lee, Vice-Chairman
Peggy R. Wiley
Raymond L. Bryant, Jr.

Mr. Ferguson called the meeting to order.

In Re: Closed Session

Mr. Whittington, Director, stated that Staff recommended the Authority go into Closed Session, Section 2.2-3711 (a) 1) Personnel, 3) Acquisition of Real Property, 5) Business or Industry and 7) Legal Matters.

Mr. Bryant moved, seconded by Dr. Lee, to go into Closed Session, as recommended by Staff. Voting aye: Mr. Bryant, Dr. Lee, Mrs. Wiley and Chairman Ferguson.

In Re: Regular Session

Mr. Whittington stated that Staff recommended the Authority return to Regular Session.

Mr. Bryant moved, seconded by Mrs. Wiley, to go into Regular Session. Voting aye: Mr. Bryant, Dr. Lee, Mrs. Wiley and Chairman Ferguson.

In Re: Certification of Closed Meeting – Resolution #WS-16-35

Mr. Bryant moved, seconded by Dr. Lee, to adopt the following Resolution. A roll call vote was taken, as follows: Mr. Bryant, aye; Dr. Lee, aye, Mrs. Wiley, aye and Chairman Ferguson, aye.

**RESOLUTION #WS-16-35
CERTIFICATION OF CLOSED MEETING**

WHEREAS, the Greenville Water and Sewer Authority has convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provision of the Virginia Freedom of Information Act; and

WHEREAS, Section 2.2-3712 of the Code of Virginia requires a certification by the Greenville County Water and Sewer Authority that such closed meeting was conducted in conformity with Virginia law:

NOW, THEREFORE, BE IT RESOLVED that the Greenville County Water and Sewer Authority hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion convening the closed meeting were heard, discussed or considered by the Greenville County Water and Sewer Authority.

In Re: Approval of Agenda

Mr. Whittington stated that Staff recommended approval of the Agenda with one added item – a series of USDA Loan Documents associated with the Dominion Project and the Reservoir Project.

Mr. Bryant moved, seconded by Dr. Lee, to approve the Agenda as amended. Voting aye: Mr. Bryant, Dr. Lee, Mrs. Wiley and Chairman Ferguson.

In Re: Approval of the Consent Agenda

Mr. Whittington stated that Staff recommended approval of the Consent Agenda.

Dr. Lee moved, seconded by Mr. Bryant, to approve the Consent Agenda consisting of the following items. Voting aye: Mr. Bryant, Dr. Lee, Mrs. Wiley and Chairman Ferguson.

Minutes from the meeting of March 21, 2016

Budgetary Matters consisting of the following: Fund #001 – Journal Voucher #9, in the amount of \$150.49 and Journal Voucher #10, in the amount of \$132.19, both of which are incorporated herein by reference.

Warrants:

Approval of Total Accounts Payable for April 4, 2016, in the amount of \$170,210.61

Approval of Accounts Payables for the General Fund, in the amount of \$165,952.71

Approval of Accounts Payables for Special Projects, in the amount of \$4,257.90

Approval of Payroll for March 31, 2016, in the amount of \$95,720.56

In Re: Route 58 West Water and Sewer Extensions – Contract A, Elevated Water Storage Tank

Mr. Whittington stated that Staff was recommending that the Authority defer action until the next meeting.

Dr. Lee moved, seconded by Mr. Bryant, to defer action on the Route 58 West Water and Sewer Extensions – Contract A - Elevated Water Storage Tank. Voting aye: Mr. Bryant, Dr. Lee, Mrs. Wiley and Chairman Ferguson.

In Re: Miscellaneous Matters

Mr. Whittington stated that the Staff Work Programs were prepared for the Authority's review and comments.

Chairman Ferguson asked if anyone had any questions. There were none.

In Re: USDA Loan Documents associated with the Dominion Project and the Reservoir Project.

Mr. Whittington stated that Resolution #16-130 authorized the Director and the Treasurer of the Authority Board of Directors for the Greenville County Water and Sewer Authority to execute on behalf of the Board of Directors agreements and other such documents, not limited to debt instruments and security instruments as may be required in obtaining the said financial assistance. He stated that the Authority would be borrowing \$28 million.

He also stated that because it was a \$28 million bond issuance that would be used to construct a new water reservoir for the customers of Greenville County, the loan would require three separate loan closings. He stated that the USDA had three loan resolutions in order for the Authority to borrow the \$28 million. He further stated that there was a \$10 million cap per loan that USDA would finance for any one applicant and that was the reason for three loan closings. He further stated that Resolution #16-131 authorized and provided for the incurrence of indebtedness for the purpose of providing a portion of the cost of acquiring, constructing, improving or extending its water facility to serve an area lawfully within its jurisdiction. He then stated that this loan was in the amount of \$9,999,000.

Mr. Whittington also stated that Resolution #16-132 was exactly like the previous loan resolution with one exception, it was in the amount of \$9,700,000 and that the third loan resolution #16-133 was in the amount of \$9,800,000.

Mrs. Wiley moved, seconded by Dr. Lee, to approve Resolutions #16-131, #16-132 and #16-133. Voting aye: Mr. Bryant, Dr. Lee, Mrs. Wiley and Chairman Ferguson.

There being no further business to discuss, Mrs. Wiley moved, seconded by Dr. Lee, to adjourn the meeting. Voting aye: Mr. Bryant, Dr. Lee, Mrs. Wiley and Chairman Ferguson.

Michael W. Ferguson, Chairman
Greenville County Water and Sewer Authority