To: All Greensville County Personal Property Owners
From: Martha S. Swenson – Master Commissioner of the Revenue

Dear Fellow Taxpayers:

Enclosed herewith, please find your Personal Property reporting form for this year. Please complete and return this form to my office **no later than May 1st** to avoid a penalty. Please feel free to contact this office with any questions at 434-348-4227.

If you own a vehicle that has over 100,000 miles on January 1st, you may be eligible for high mileage credit. To receive this high mileage deduction you must **bring or mail a copy of the pink inspection slip or other documentation showing the mileage with your Personal Property list.**

Please read the section below to see if your vehicles qualify for the Car Tax Relief. **It is very important that you indicate the vehicles used more than 50% for business purposes.** PLEASE NOTE: If your address changes please contact my office by mail, 1781 Greensville Co. Circle Room 132, Emporia, VA 23847 or by phone at the number listed above.

WHAT IS PERSONAL PROPERTY TAX RELIEF?

The Personal Property Tax Relief Act of 1998 provides tax relief for passenger cars, motorcycles, and pickup or panel trucks having registered gross weight of less than 7,501 pounds. To qualify a vehicle must

- Be owned by an individual or leased by an individual under a contract requiring The individuals to pay the personal property tax;
  AND
- Be used 50% or less for business purposes.
- Motor Homes, Trailers, & Farm use vehicles do not qualify for the tax relief.

DOES YOUR VEHICLE QUALIFY FOR TAX RELIEF?

If you can answer **Yes** to any of the following questions, your motor vehicles is considered by State Law to have a **BUSINESS** use and does **NOT** qualify for Car Tax Relief.

- Is more than 50% of the mileage for the year used as a business expense for Federal Income Tax purposes **OR** reimbursed by an employer?
- Is more than 50% of the depreciation associated with the vehicle deducted as a business expense for Federal Income Tax purposes?
- Is the cost of the vehicle expensed pursuant to Section 179 of the Internal Revenue Service Code?
- Does an individual lease the vehicle and the leasing company pays the tax without reimbursement from the individual?

IMPORTANT NOTICE – LICENSE FEE

Every owner or operator of motor vehicle, which said motor vehicle is registered in the County for any portion of the year between January 1 and December 31, shall pay a License Fee required herein upon said motor vehicle. The County Treasurer shall mail the taxpayer a bill for the said fee. The license fee shall be listed a separate item of each year's annual personal property tax bill, which shall be due and payable on or before December 5 of each year. The License Tax paid on or before December 5 of each year shall apply to the license year beginning the first day of January following the payment date.

METHOD OF ASSESSMENT OF LOCAL MOBILE PROPERTY

Local Mobile Property – Boats, Campers, Recreational Vehicles, Trailers and Airplanes are assessed using a percent of original cost.

In accordance with the State Code of Virginia, Sec. 58.1-3983. 1, if you disagree with the assessment of the "Local Mobile Property," you may apply to the Commissioner of the Revenue for review. The application for review must be made within one year from the date of assessment, or one year from the last day of the tax year, whichever is later. Upon receipt of the timely filed application, the Commissioner of the Revenue will make a written final determination within 90 days after the application is filed. For further information on the appeal process or an appeal application call 434-348-4227.

BUSINESS PERSONAL PROPERTY

Please fill out Form 762 (Return of Tangible Personal Property) giving a complete detailed description of all personal property in our locality on January 1st, such as business furniture, fixtures, equipment, computers, vehicles, machinery and tools. For these items we will need the item name, date purchased and cost price.
FOR VEHICLES OR EQUIPMENT THAT IS LEASED, PLEASE GIVE US THE NAMES AND ADDRESSES OF THE LEASEES.

Martha S. Swenson
Master Commissioner of the Revenue
Greensville County